

# PROGRAM HOSTING BENEFITS

Nonprofit Partners is an experienced expert in managing all types of fiscal sponsorship. Your initiative can benefit from NP's nonprofit status and our staff also provides operational support and fiscal oversight.

## For All Hosted Programs

#### Tax Benefits

- Tax acknowledgment letters will be provided to all donors in a timely manner.
- Your fund is included in an annual audit through NP and the Community Foundation.
- Your fund is included in NP's annual 990.

## **Accounting Benefits**

- Payment of bills upon receipt of a properly documented request.
- Detailed records of all gifts and donors.
- Detailed reporting of individual funding sources, as well as combined financial reporting (in Microsoft Excel or shared Google Sheets), updated on a monthly basis.
- Assistance with budgeting.
- Credit cards for program purchasing (as approved).

### **Grant Management Benefits**

- Assistance with applying for grant funding.
- Fiscal management of grant funding.
- Reminders and assistance in grant reporting.

#### **Insurance Benefits**

• Hosted programs are covered under all of NP's insurances, including General Liability, D&O, and Cyber Liability, at no additional cost to your fund.



## For Hosted Programs With Employees

### **Human Resource Benefits**

- Your staff members are hired as employees of NP and you benefit from our existing infrastructure and processes for employee onboarding, policies, and benefits (benefit costs are the responsibility of each fund).
- NP uses Paychex for managing payroll and their platform includes a variety of HR solutions, some of which may be available to you at no additional cost, like training and human resource consulting.
- Payroll management, including:
  - Onboarding of new employees.
  - Organization registration in new states for withholding payroll taxes.
  - Submitting semi-monthly payroll.
  - Workers' Compensation insurance is provided and charged to your fund through payroll per employee.